Sheikh Thani Bin Abdullah Al Thani Foundation for Humanitarian Services (Qatari Private Foundation)

FINANCIAL STATEMENTS

31 DECEMBER 2015

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF SHEIKH THANI BIN ABDULLAH AL THANI FOUNDATION FOR HUMANITARIAN SERVICES (QATARI PRIVATE FOUNDATION)

We have audited the accompanied financial statements of Sheikh Thani Bin Abdullah Al Thani Foundation for Humanitarian Services (the "Foundation") which comprise the statement of financial position as at 31 December 2015, statement of income and expenses, the statement of comprehensive income, statement of cash flows and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2015, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF SHEIKH THANI BIN ABDULLAH AL THANI FOUNDATION FOR HUMANITARIAN SERVICES (QATARI PRIVATE FOUNDATION) (CONTINUED)

Report on legal and other requirements

Furthermore, in our opinion, proper books of account have been kept by the Foundation, and the financial statements comply with the Law No. (12) of 2004 on private societies and foundations and the Foundation's Articles of Association. We have obtained all the information and explanations we required for the purpose of our audit, and are not aware of any violations of the above mentioned law or the Articles of Association having occurred during the year which might have had a material effect on the business of the Foundation or its financial position.

Ahmed Sayed of Ernst & Young

Auditor's Registration No. 326

Ahmeel sayed

Date: 11 August 2016

Doha